

CONSOLIDATED STATEMENTS

CREDIT CORPORATION (FIJI) LIMITED

(EXTRACTED FROM AUDITED FINANCIAL STATEMENTS)

BALANCE SHEET

	2010 Fiji Dollar	2009 Fiji Dollar
Assets		
Cash at bank	5,799,266	1,687,298
Finance receivables	74,847,422	66,914,566
Held to maturity investments	3,200,000	1,500,000
Available for sale investments	37,500	37,500
Property, plant and equipment	5,038,656	4,764,310
Deferred tax asset	2,292,896	1,895,645
Other assets	79,127	69,111
Other receivables	93,299	98,148
Total assets	91,388,166	76,966,578
Liabilities		
Accounts payable	763,326	741,009
Borrowings	56,824,798	46,562,918
Employee entitlements	780,182	553,047
Provision for dividends	752,500	231,625
Current tax liability	1,333,950	1,162,555
Deferred income	745,928	633,141
Total liabilities	61,200,684	49,884,295
Net assets	30,187,482	27,082,283
Shareholders' equity		
Share capital	2,150,000	2,150,000
Share premium reserve	1,300,000	1,300,000
Capital profits reserve	633,814	633,814
Retained profits	26,103,668	22,998,469
Shareholders' equity	30,187,482	27,082,283

PROFIT AND LOSS ACCOUNT

Operating profit	6,772,623	6,024,029
Income tax expenses	(1,839,924)	(1,853,592)
Operating profit after tax	4,932,699	4,170,437
Retained profits at the beginning of the year	22,998,469	19,150,532
Dividends	(1,827,500)	(322,500)
Retained profits at the end of the year	26,103,668	22,998,469

Board of Directors

Garth McIlwain (Chairman)
 Noreo Beangke
 Robert Allport
 Ross McDonald
 Lionel Yee