PNGX Announcement

14 September 2026

Credit Corporation Results for 2026 First-Half

Credit Corporation is pleased to announce its financial results for the six months to 30 June 2026.

The Group reported Net Profit After Tax (NPAT) of K133.0m and Core Operating Profit of K59.0m.

NPAT remained steady year-on-year (1H FY25: K132.1m), supported by expansion of the banking platform. Strengthening Core Operating Income driven by lending growth and expanding banking revenues was offset by increasing operating costs and impairments.

Group Results

- Core Operating Profit declined by K6.2m (1H FY25: K65.2m)
- Total assets increased by 22% since December 2025 to K2.76b
- Total deposits increased by 46% since December 2025 to K1.26b, expanding lending capacity
- The Board has declared an interim ordinary dividend of 12.5 toea per share (1H25:12.0 toea per share).

Finance Division - Strong growth in income and profitability

- Net Finance receivables K960.0m, up 22.3%
- Net Interest Margin 11.7%, down 1.7%
- Finance Income K66.5m, up 11.2%
- Impaired Assets as a % of Gross Loans, at 8.7%
- NPAT K21.1m, up 14.9%

Property Division - Strong performance due to occupancy growth after portfolio upgrades

- Net Operating Income K24.8m, up 12.1%
- Rental Income K19.8m, up 11.7%
- Core Operating Profit K9.5m, up 21.1%
- Occupancy rate 87% (1H FY25: 81%)
- Net Assets K208.2m, up 5.9%

Investment Division - Continued strong portfolio performance

- Fair Value of listed Investments K671.5m, up 9.0%
- Dividend Yield 5.5%, down 0.7%
- Dividend Income from Investments K36.7m, down 3.1%

CreditBank – Continued strong customer acceptance of digital-first banking

- Deposits K832.8m (H1 FY25: K522.5m)
- Loan receivables K439.8m (H1 FY25: K399.7m)
- Online and mobile banking transactions K457.6m (H1 FY25: K137.1m)
- Retail banking customers 25,324, up 125% and Business banking customers 1,719, up 197%

Board Chair, Lady Winifred Kamit said, “The Group’s banking platform continues to enjoy a very positive market response with new products launched and rapid growth in the number of personal and business banking customers and transactions.

“The Finance Division’s NPAT of K21.1m was up 14.9% on the back of strong growth in loan receivables.

“Rental income, core operating profit and net assets in our property portfolio all increased, benefiting from our investments in upgrading properties in prior reporting periods.

“While the fair value of the Group’s listed investments increased, dividend income moderated as we repositioned our investment portfolio to reduce the Group’s interest in BSP.

“Overall, Group Net Profit After Tax remained consistent with the first half of the previous financial year, which demonstrates the benefits of a diversified business portfolio and an ability to balance operational resilience and investing for sustainable growth.”

Outlook

The outlook remains positive, supported by the Group’s strong financial performance, disciplined execution and continued progress against its three-year strategic pathway. The Group remains focused on sustainable growth, effective financial management and delivering long-term value for shareholders.

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. Our vision is to be recognised as one of the leading financial services groups in the South Pacific.

For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg