



PNGX Announcement

13 March 2026

Credit Corporation Results for Financial Year 2025

Credit Corporation is pleased to announce its financial results for twelve months to 31 December 2025.

The Group reported Core Operating Profit of K88.3 million (FY24 K85.4 million) and Net Profit After Tax of K190.8 million (FY24 K263.9 million).

All comparisons against prior corresponding period (FY24).

CreditBank PNG

- Personal Banking customers 18,521, up 185.1%
- Net loan book K441.3m, up 39.0%
- Deposits K452.1m, up 30.3 %
- Net interest income K45.8m, up 43.6%
- Net operating income K64.4m, up 82.4%
- Profit before tax K15.2m, up 492.9%

Finance Division

Reflecting the three finance companies and CreditBank PNG combined

- Interest Income K120.2m, up 41.9%
- Net Interest Margin 12.2%, down from 12.4%
- Net loan receivables K866.7m, up 45.9%
- Impaired Assets % of Gross Loans 5.1%, down 3.2%
- NPAT K39.1m, up 46.7% from K26.7m

Property Division

- Rental Income K34.4m, stable compared to FY24
- Normalised Core Operating Profit K15.7m, down 5.7%
- Occupancy rate at 83%
- Net assets K201.7m, up 5.4%

Investment Portfolio

- Fair Value of listed Investments K654.0m, up 3.7%
- Dividend Income K52.1m, down 2.2%
- Dividend Yield 8.0%, down from 8.4%



Shareholder Returns

- Total FY25 Dividend declared of 25.0 toea per share, up from 24.1 toea for FY24
- CCP share price K4.63, up 71.5%
- Total Shareholder Return 80.4%, up 69.3%
- Group Return on Equity 15.4%

The Group's FY25 performance was driven by continued strength in the Finance segment, reflecting portfolio expansion and improved operating income.

Chair, Lady Winifred Kamit said: "CreditBank's first full year of operations marks an important milestone, demonstrating strong market acceptance of our modern, digital-first financial services across Papua New Guinea.

The full-year results demonstrate progress across the Group in executing our strategic priorities, strengthening core operations, embedding digital transformation and delivering shareholder value."

The Board announced a final ordinary dividend of 8.1 toea per share and a special dividend of 4.9 toea, totalling 13.0 toea. With the interim dividend of 12.0 toea, the annual dividend payment is 25.0 toea, up 3.7% from last year.

Total assets increased by 20.0% to K2.26 billion, driven primarily by growth in finance receivables and interest-bearing securities. Total liabilities increased by 35.2% to K955.3 million, reflecting growth in deposits supporting loan book expansion. Net assets rose by 10.9% to K1.3 billion.

Net tangible asset backing per share increased to K4.24 (FY24 K3.82).

Overview

Gross Revenue from ordinary activities, excluding fair value movement, increased by 21.7% to K248.8 million from K204.4 million, reflecting continued growth in Credit Corp's core lending and investment operations.

The Finance segment made a net profit after tax of K39.1 million, an increase of 46.7% compared to the prior fiscal year, driven by expansion of the loan book and sustained demand across lending operations. Net loans were K866.7 million up 45.9%. Total deposits were K865.8 million up 35.9%.

Net interest income increased 35.3% to K95.9 million, the largest contribution to the growth in Group income. Non-interest income increased by 7.4% to K128.6 million supported by the introduction of new revenue streams since the introduction of CreditBank PNG.

For CreditBank, net loans were K441.3 million, an increase of 39.0% due to robust growth in business lending and the introduction of housing loans, overdraft and term loans. Deposits were K452.1 million, up 30.3%, with significant growth in banking customers, online and mobile banking transactions.

The Property division's normalised core operating profit moderated to K15.7 million due to increased operating expenses and depreciation costs associated with improvements to the property assets. Net assets increased by 5.4% to K201.7million owing to property upgrades.



The Investment segment recorded an increase in valuations to K659.0 million from K640.2 million. Dividend income decreased slightly, from K53.3 million in FY24 to K52.1m FY25 reflecting a 2.2% change.

Impairment movements were minimal, demonstrating solid credit quality and risk management.

Net Profit After Tax was 27.7% down on last year, impacted by the lower fair value gains realised in 2025.

Chair, Lady Winifred Kamit said “The FY25 results underscore both the strength and consistency of our core business, and our prudent investment approach and disciplined credit risk management. Together they ensure the Group maintains a solid foundation for future growth.”

CEO, Danny Robinson was encouraged by continued growth in customer numbers and adoption of digital banking services during FY25, while the Group remains focused on reliable operational execution across the business.

“In our first full financial year operating PNG's newest bank, we are very pleased with the response from customers to our digital-first experience and banking solutions.

Our FY25 focus was on long-term growth and continuing to invest in people, systems, and operations. Targeted investments across the business are supporting growth, improving efficiency, and strengthening the Group’s operating platform.”

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For further information, interviews, or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. Our vision is to be recognised as one of the leading financial services groups in the South Pacific.

For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg