



PNGX Announcement

14 September 2023

Credit Corporation appoints Chief Risk Officer

After an extensive domestic and international search, the Board of Credit Corporation has today confirmed the appointment of **Mr Leo Kamara** to replace Andre De Bakhapouve as CRO, effective immediately.

The Board is delighted to announce an internal appointment to the role. Leo has more than 30 years' experience in the Financial Services industry with strong senior management exposure in corporate governance and risk management roles. He has been working at Credit Corporation for the past 18 months as Head of Risk and Compliance and as Acting CRO since June of this year.

Leo has over 15 years' experience in managing all areas of risk including market, operational, strategic and liquidity compliance and risk management. Leo graduated from and holds an associate membership with the PNG Institute of Banking and Business Management (formally the PNG Institute of Bankers) and is also a member of the Risk Management Institute of Australasia. Leo brings with him the required attributes for leadership, people relationships and attitude for the role.

Commenting on Mr Kamara's appointment, the Chairman of Credit Corporation, Dr Mellam said, "Leo has proven himself as an effective leader in a critical area of the business. His depth of experience across all aspects of risk management is an asset to Credit Corporation, and his demonstrated track record made him the natural candidate.

"The Board and leadership team of Credit Corporation look forward to continuing to work with Leo in strengthening the business and delivering on our strategic priorities."

ENDS

For further information, interviews, or images contact:

Danny Robinson, Chief Executive Officer, (+675) 308 5500 or drobinson@creditcorporation.com.pg

About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of South Pacific's most progressive institutions. For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg