



PNGX Announcement

15 June 2022

CREDIT CORPORATION APPOINTS NEW GROUP CHIEF RISK OFFICER

Credit Corporation (PNG) Limited announces the appointment of Mr. Andre De Bakhapouve as the new Group Chief Risk Officer effective immediately.

The Company welcomes the appointment of Andre to fill a key role in its' journey towards achieving its strategic outcome as a niche commercial bank. Andre is a Risk Management professional with an extensive track record of over twenty years' experience at top tier global and local banks in the Asia Pacific Region.

His most recent role in 2019 to 2021, was as the Chief Risk Officer, APAC, Wells Fargo Bank (Hong Kong), where his role required his management of risk and compliance across all business lines in the Asia Pacific Region. This role required his implementation of ERM, ESG, Regulatory, Risk Culture and Analytics initiatives and in depth understanding of regulatory standards and their application across more than 20 emerging and developed markets.

For ten out of his twenty years of experience, Andre was as an executive risk manager in various banks including Standard Chartered Bank (Singapore), ANZ Bank (Melbourne), Baycorp (Sydney) and Promina Group (now Suncorp Sydney). Andre has a BSc (Hons) in Mathematical Statics and a BSc in Computer Science/AI from Monash University (Melbourne) and extensive experience in analytics and automation.

In welcoming Andre to the Credit Corporation team, CEO Danny Robinson stated:

“We are pleased to welcome Andre into the Executive team at Credit Corporation and look forward to his contribution with technical expertise to the financial services industry and support to the recovery and expansion of the SME market in PNG and across the Pacific, as they align with the current growth strategy of the Company”.

Danny Robinson
Group Chief Executive Officer
ENDS

For further information, interviews or images contact:

Danny Robinson, Chief Executive Officer, (+675) 7031 5890 or
drobinson@creditcorporation.com.pg



About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions.

For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg