

PNGX Announcement

4 March 2022

CREDIT CORPORATION APPOINTS NEW GROUP CHIEF FINANCIAL OFFICER

Credit Corporation (PNG) Limited announces the appointment of Ms. Rei Vagi as the new Group Chief Financial Officer effective 7 March 2022.

The Company thanked and bid farewell to Mr. Jeff Undah who left on 21 February 2022 to pursue other opportunities, after being a part of Credit Corporation for over three years.

Rei has extensive experience as a Financial Controller and joins the Company from KINA Securities Limited. She was employed with Price Waterhouse Coopers, commencing as Graduate Accountant in 2007 and leaving after six years where she built her career, up to the position of Assistant Manager. She then joined the Kraft-Heinz PNG (T/a Hugo Canning Co Limited) as financial accountant and due to her commitment and work ethic was quickly promoted to position of Financial Controller. With a career that spans over 14 years and exposure over various aspects of financial services, Rei brings with her a wealth of knowledge from adherence to accounting and auditing standards to financial planning and cash flow management. Rei is also well versed in all aspects of regulatory compliance.

In welcoming Rei to the Credit Corporation team, CEO Danny Robinson stated:

"We are pleased to welcome Rei into the Executive team at Credit Corporation and look forward to her continued contribution to the financial services industry and her support to the recovery and expansion of the SME market in PNG and across the Pacific, as they align with the current growth strategy of the Company".

Danny Robinson
Group Chief Executive Officer
ENDS

For further information, interviews or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions.

For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg