



# MEDIA RELEASE

12 January 2022

## **Credit Corporation appoints seasoned financial and strategic transformation Leader as New Non-Executive Director**

Credit Corporation (PNG) Limited has announced the appointment of Ms. Clare Mazzetti as a Non-Executive Director effective 24 December 2021.

Clare is based in Sydney, Australia and her areas of expertise include financial services and corporate strategy and transformation. Additionally, she is well versed in governance and risk management monitoring and will bring her wealth of knowledge to the Board, as the Board continue to drive growth and transformation of the company.

Clare has built her career on various advisory, management consulting and transformation roles and has deep subject matter expertise within the banking and financial services industry. Her areas of expertise including financial services for SME, in banking, wealth management and sales and distribution, coupled with her knowledge in corporate and business strategy and strategic planning and execution will lend great support to the growth plans for the company.

Clare has sat on a number of Boards for the last 17 years, including the Australian Medical Association of Queensland, the Australian Shareholders Association and Police Bank. She currently sits on a number of Boards including Qudos Bank and the Uniting Church of Australia (Synod of NSW & ACT), providing strategic, financial and transformation skills to her role. Clare is also currently undertaking a PhD in digital exchange and exploring the role of digital currency, crypto, blockchain, digital wallets and fintech play in the transformation of the global financial system.

“We are pleased to welcome Clare as a non-executive director to the Credit Corporation Board,” said Credit Corporation Chairman Mr. Richard Sinamoi.

“As we continue to support the recovery and expansion of the SME market in PNG and the Pacific, we are positioning ourselves for future growth. We are continuing to build capacity at the Board level and expect to make further announcement on an additional Director appointment shortly,” said Sinamoi.

“Clare’s vast experience in the financial and SME sector are a valuable addition to the Board as we progress with our strategic growth plans,” he added.

**ENDS**

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### **About Credit Corporation (PNG) Ltd:**

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit

Corporation PNG visit: [www.creditcorporation.com.pg](http://www.creditcorporation.com.pg)