



CREDIT CORPORATION (PNG) LIMITED

RETIREMENT OF GROUP CHIEF EXECUTIVE OFFICER

The Chairman, Sir Wilson Kamit, today announced the retirement of the Group Chief Executive Officer, Mr. Robert Allport, effective from the end of 2016.

Mr. Allport has been with the company since 1987, initially appointed as the Company's Business Development Manager before being transferred and appointed the first Country Head of Fiji in 1992. Mr Allport returned to the Head Office in Port Moresby as Chief Executive Officer (CEO) in 1999 and was appointed Managing Director in 2011.

The Chairman confirmed that the search for Mr. Allport's replacement has commenced and the Board intends to appoint the successor well before Mr. Allport departs.

The Chairman on behalf of the Board thanked Mr. Allport for his service and contribution over the many years he has been with the Company and wishes Mr. Allport and his family all the very best in his retirement.

A handwritten signature in black ink, appearing to read 'Wilson Kamit', positioned above a horizontal line.

Sir Wilson Kamit
Chairman

21 April 2016