

## CREDIT CORPORATION (PNG) LTD / POMSOX ANNOUNCEMENT 31st JANUARY 2018

## APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Sir Wilson Kamit CBE, Chairman of the Board of Credit Corporation (PNG) Ltd today announced the appointment of Mr Peter Aitsi as Chief Executive Officer for the Credit Corporation group of companies, subject to Fit & Proper requirements of the Bank of Papua New Guinea.

Mr Aitsi is very well known in the Papua New Guinea business community. He is well respected and highly regarded as an effective and strong leader, with extensive experience in PNG's private sector including Banking & Finance, Media, and Mining.

The Board of Directors are delighted that Mr Aitsi is joining the Group to lead Credit Corporation and its subsidiaries through its next stage of growth.

Sir Wilson Kamit, CBE

Chairman

31st January 2018