



## **CREDIT CORPORATION (PNG) LTD / POMSOX ANNOUNCEMENT**

**21<sup>ST</sup> MAY 2018**

### **CHANGES ON THE BOARD OF CREDIT CORPORATION (PNG) LIMITED**

---

Sir Wilson Kamit, CBE, Chairman of the Board of Credit Corporation (PNG) Ltd today announced the following changes on the Board of Credit Corporation (PNG) Limited and that of its wholly owned subsidiaries:-

- (i) That Allan Marlin and Sir Wilson Kamit have tendered in our resignation as Directors on the Board of Credit Corporation (PNG) Limited and that of its wholly owned PNG subsidiaries. Our resignation is effective as of close of business today;
- (ii) That the Board of Credit Corporation (PNG) Limited have unanimously resolved and nominated new Independent Directors being Richard Sinamoi, James Byron Kruse, Michael Varapik and Sydney George Yates for election at the upcoming Annual General Meeting; and
- (iii) Board will commenced the 'Fit and Proper' person process for the four nominated Directors.

On behalf of Allan Marlin and myself, we thank the Board, Shareholders and Management of Credit Corporation for the support during our tenure.

**Sir Wilson Kamit, CBE**  
Chairman

21<sup>st</sup> May 2018