



## **CREDIT CORPORATION (PNG) LTD**

**POMSox - 29<sup>th</sup> JUNE 2017**

### **DIVIDEND ANNOUCEMENT FOR 2016**

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SIR WILSON KAMIT, CBE, Chairman of Credit Corporation (PNG) Limited today announced the dividend for the year ending 2016.

Despite the general slowdown in the Papua New Guinea economy in 2016, the Group's financial performance was strong with profitability and growth in total assets. The Directors therefore have determined the final dividend of 10 toea for 2016. The final dividend along with 4 toea interim dividend paid in 2016 brings the total dividend payment to 14 toea (2015 = 14 toea) per share.

The planned processing dates for the 2016 final dividend are:

Ex-date: Friday 28<sup>th</sup> July 2017

Record date: Friday 4<sup>th</sup> August 2017

Payment date: Friday 25<sup>th</sup> August 2017.

While flat business conditions continues in PNG, the company is well position with an excellent business, strong capital, liquidity and a growing balance sheet.

**Sir Wilson Kamit, CBE, Kt  
Chairman**

29<sup>th</sup> June 2017