



14th FEBRUARY, 2018

CREDIT CORPORATION (PNG) LTD / POMSOX ANNOUNCEMENT

ACQUISITION OF PACWEALTH CAPITAL LIMITED

Sir Wilson Kamit CBE, Chairman of the Board of Credit Corporation (PNG) Limited today announced that they have entered into a binding sale agreement whereby Credit Corporation (PNG) Limited has acquired 100% of the shares in Pacwealth Capital Pty Ltd, and its subsidiary company Pacwealth Capital Limited, a Papua New Guinea company licensed to provide investment management and advisory services.

Sir Wilson said, “The Board of Directors believe this acquisition is an ideal fit for Credit Corporation and looks forward to continuing the growth of Pacwealth Capital in PNG and the Pacific region”.

Mr Eric Kramer, Chief Executive Officer of Pacwealth Capital Limited said “We are excited to join such a strong and respected company as Credit Corporation (PNG) Limited, who share our enthusiasm for growth across PNG and the Pacific region.”

A handwritten signature in black ink, appearing to read 'Wilson Kamit', written over a dotted line.

Sir Wilson Kamit, CBE
Chairman

14th Febraury 2018