

CCP – GMP APPOINTMENT- PNGX

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APPOINTMENT OF BRENT ST. HILL AS CREDIT CORPORATION (PNG) LTD'S GENERAL MANAGER PROPERTY

Credit Corporation (PNG) Ltd has today announced the appointment of Brent St. Hill as its General Manager Property.

Mr. St. Hill has over 15 years of experience in the Property industry with extensive knowledge in multiple facets of property, asset and hotel management, gained by working both nationally and internationally.

Prior to joining Credit Corporation (PNG) Ltd, Mr. St. Hill was the General Manager with the Crown Hotel Port Moresby, and previously was the Group Operations Manager and Regional Manager with Steamships Trading Company, employed within their Coral Sea Hotels subsidiary. His experience in managerial roles covers property and asset management, residential leasing and hospitality management in these leading PNG organisations.

Credit Corporation (PNG) Ltd's Chief Executive Officer, Peter Aitsi said: "We are excited to have Brent join us at Credit Corporation. His knowledge and industry experience managing large and diverse property assets will be a great addition to our executive team as we accelerate our growth. His understanding of property management and hospitality will be advantageous for Credit Corporation as we position our residential and commercial properties to be more service oriented and client focused."

Credit Corporation (PNG) Ltd's property company has an asset base of K277 million, comprising Port Moresby's premier residential estates, including commercial property in the heart of the business district, Credit House.

Mr. St. Hill said: "Credit Corporation (PNG) Ltd is one of Papua New Guinea's leading companies. I am excited by Credit Corp's vision and the strength of its culture, and I look forward to joining the team to help deliver, drive and shape the Company's property growth strategy."

Mr. St Hill will commence in the role in the coming weeks on receipt of the required statutory approvals.

SYD YATES Chairman 29/08/2019

For further information, interviews or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of Papua New Guinea's most progressive institutions. For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg.