

CONSOLIDATED STATEMENTS

CREDIT CORPORATION (VANUATU) LIMITED

(EXTRACTED FROM AUDITED FINANCIAL STATEMENTS)

BALANCE SHEET

	2010 VATU	2009 VATU
Assets		
Cash at bank	37,915,678	157,074,183
Finance receivables	573,909,417	468,508,706
Property, plant and equipment	5,075,652	3,851,742
Other assets	1,313,160	1,889,230
Total assets	618,213,907	631,323,861
Liabilities		
Accounts payable	7,740,685	7,382,194
Borrowings	181,869,275	215,890,017
Deferred income	7,915,799	3,605,590
Total liabilities	197,525,759	226,877,801
Net assets	420,688,148	404,446,060
Shareholders' equity		
Share capital	50,000,000	50,000,000
Share premium reserve	318,188,000	318,188,000
Retained profits	52,500,148	36,258,060
Shareholders' equity	420,688,148	404,446,060

PROFIT AND LOSS ACCOUNT

Operating profit	68,242,088	54,131,656
Retained profits at the beginning of the year	36,258,060	(2,873,596)
Dividends	(52,000,000)	(15,000,000)
Retained profits at the end of the year	52,500,148	36,258,060

Board of Directors

Garth McIlwain (Chairman)
 Robert Allport
 Ross McDonald
 Orai Gairo