



PORT MORESBY STOCK EXCHANGE

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF CREDIT CORPORATION (PNG) LIMITED

Held at the Grand Papuan Hotel, Port Moresby on Thursday 29th June, 2017

1. Confirmation of last AGM Meeting Minutes:

The shareholders resolved to confirm the minutes of the previous Annual General Meeting held on Thursday 30th June 2016.

Motion called for passing of the meeting minutes was moved by David Brown, proxy for National Superannuation Fund Limited and seconded by Dr Stephen Nash, proxy of Nambawan Super Limited.

2. Special Resolution – repeal and replacement of Company Constitution:

The Chairman highlighted the rationale for the changes to Company Constitution to comply with the Companies Act 1997; rules of the Port Moresby Stock Exchange and Central Bank of Papua New Guinea's Prudential Standards as the holding company of the license financial institution.

The shareholders resolved to accept the repeal and replacement of the Credit Corporation (PNG) Limited Company Constitution as proposed. Shareholders passed the resolution by majority proxy votes.

3. Financial Accounts for the Financial Year Ended 31 December 2016:

The Chairman tabled the Financial Accounts for the financial year ended 31st December 2016 and the shareholders resolved to adopt the financial accounts as tabled. Shareholders passed the resolution by majority proxy votes.

4. Election of Ms. Abigail Chang as a Director:

The Chairman presented Ms Abigail Chang for election as a Director and the shareholders resolved to approve Ms. Chang's re-election. Shareholders passed the resolution by majority proxy votes.

5. Re-election of Sir Wilson Kamit as a Director:

The Chairman presented himself to the shareholder for re-election as a Director and the shareholders resolved to approve Sir Kamit's re-election. Shareholders passed the resolution by majority proxy votes.

6. Re-election of Professor Albert Mellam as a Director:

The Chairman presented Professor Albert Mellam for re-election as a Director and the shareholders resolved to approve Professor Mellam's re-election. Shareholders passed the resolution by majority proxy votes.

7. Appointment of Auditors:

The Chairman informed the shareholders of the Board's recommendation for re-appointment by the shareholders of KPMG as the auditors for the Company for the 2017 financial year. The shareholders resolved to approve KPMG's reappointment as auditors for the 2017 financial year. Shareholders passed the resolution by majority proxy votes.

8. Dividend:

The Chairman announced to the shareholders that the Directors had met at 8:00am on Thursday 29th June 2017 and resolved to pay a dividend of 10 toea per share.