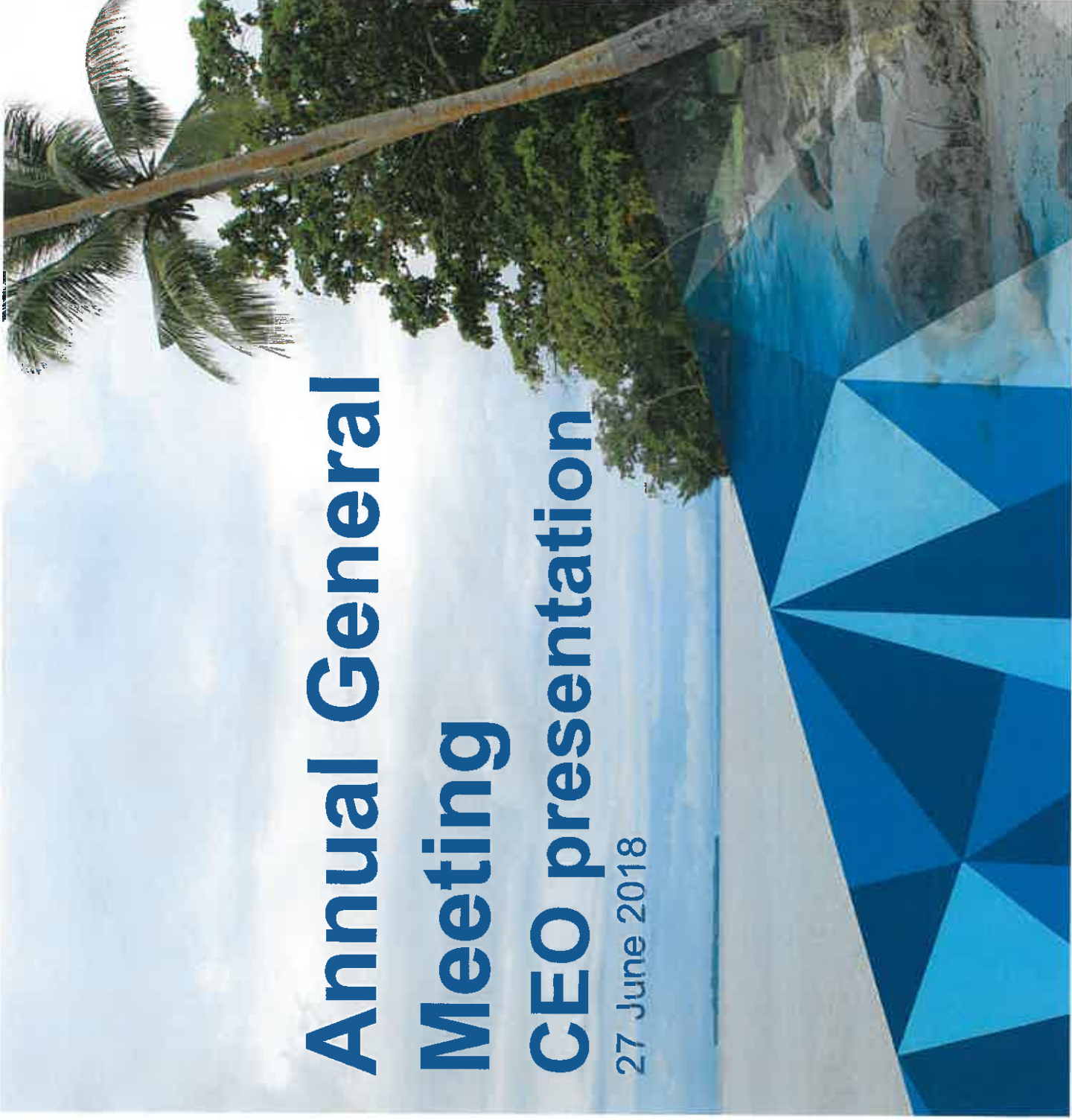
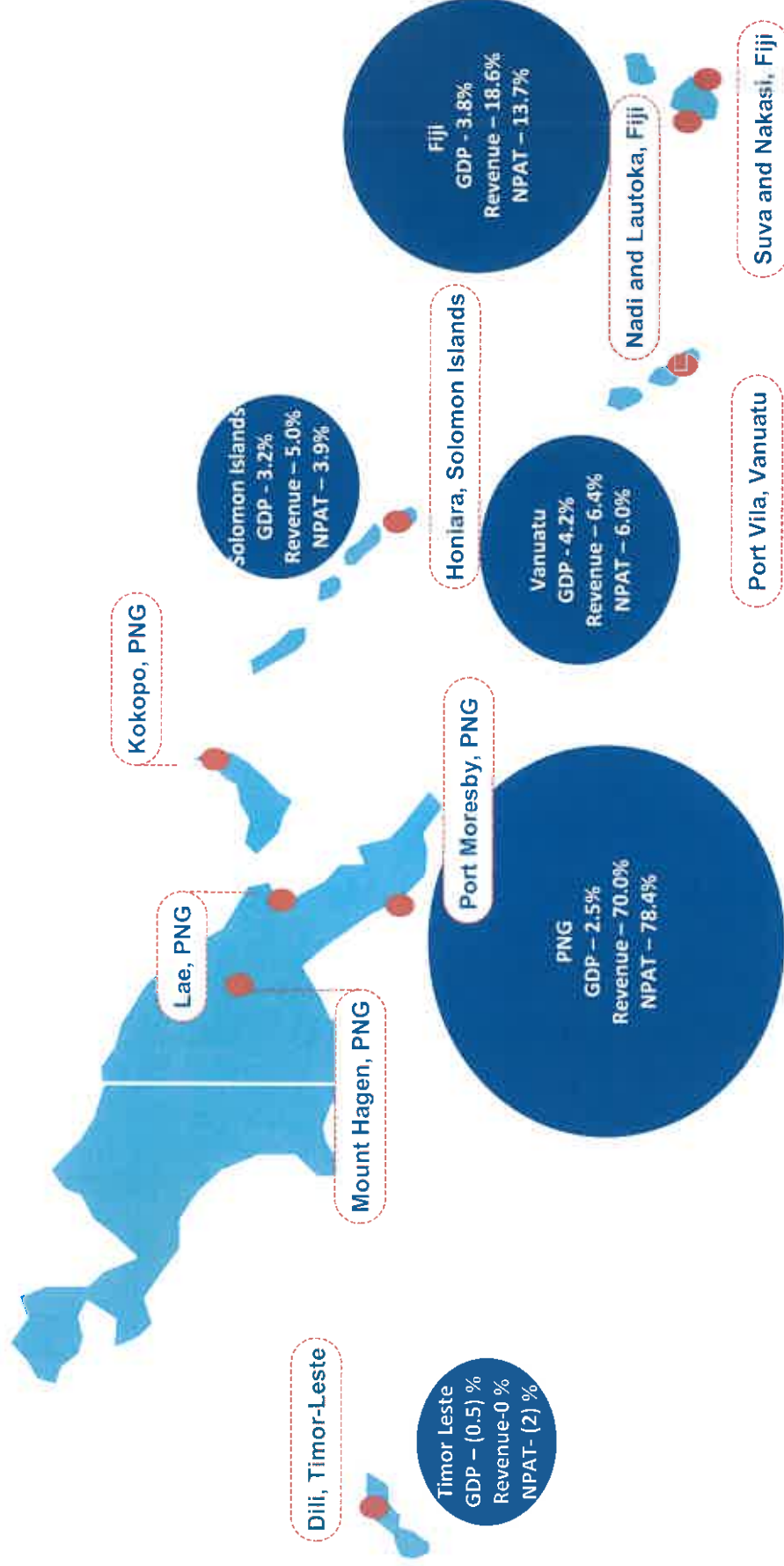


# Annual General Meeting CEO presentation

27 June 2018



# Our markets and operating environment in FY17



# FY17 - challenging market conditions, but some bright spots



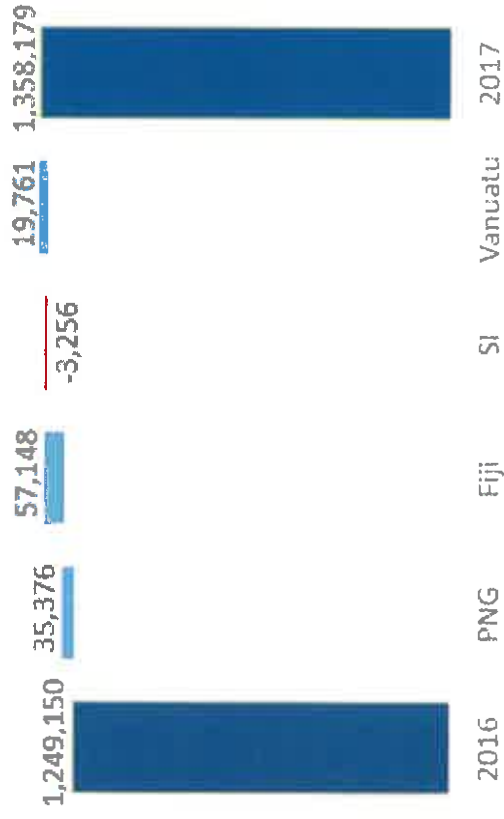
**FY 17 v FY16**



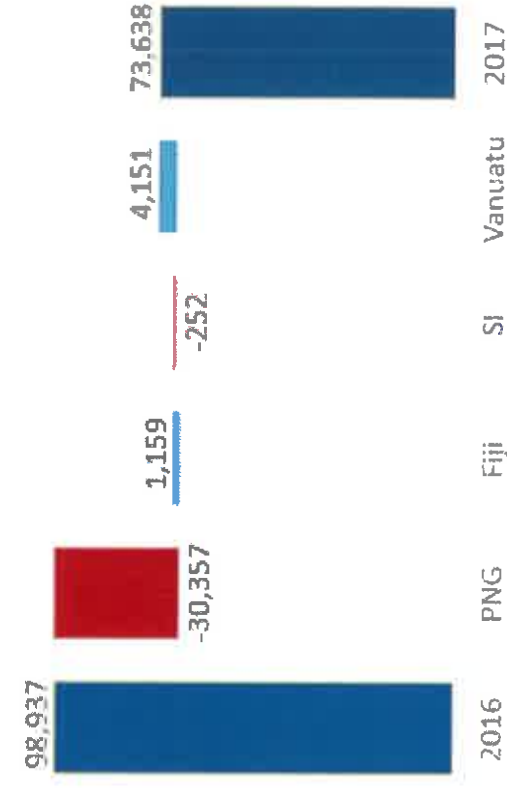
# Contribution by geography



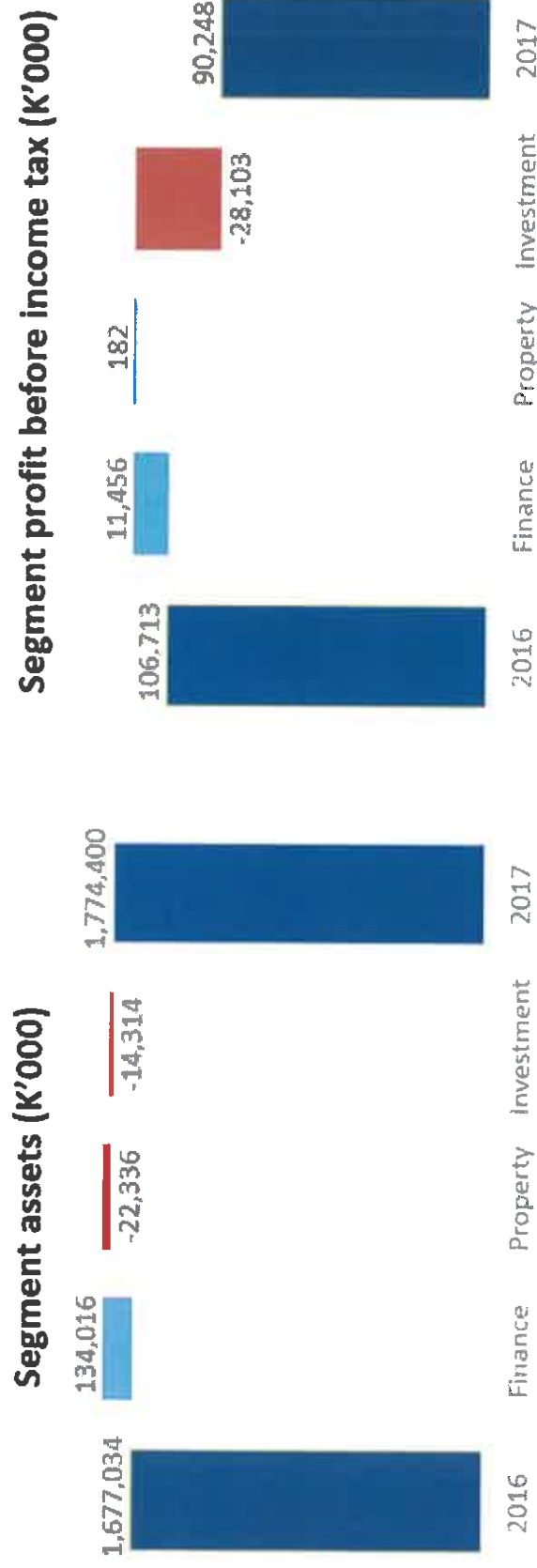
Total assets contribution (K'000)



Net profit after tax contribution (K'000)



# Contribution by business segment



# How the group is trending



## Return On Assets



## Return On Equity



## Expense / Income



## Net Asset Backing Per Share



# Delivering to our shareholders



Shares



**Dividends paid 14**

toea per share

**58.6%** of profits



**Share price**

**- K1.69**



**Shareholders' equity**

**K811.7m**



# Our finance business



**Total finance book –  
K605m, 21.6% ↑**



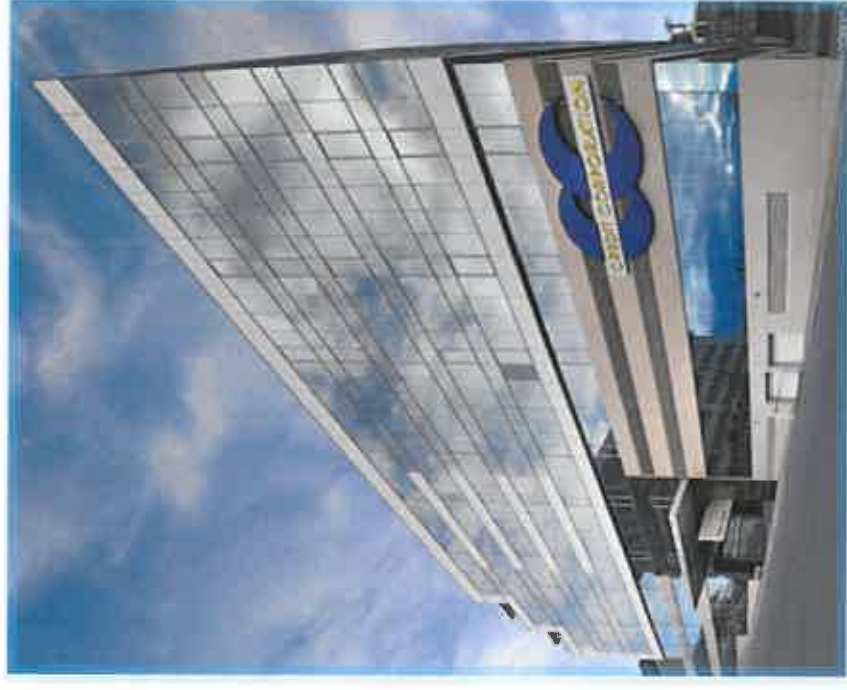
**Impairment provision –  
4.7% ↓**



**Total deposits –  
K454m, 25.7% ↑**



**Net interest yield –  
12.65% ↑**





# Our property business



**Properties of choice  
in chosen markets**



**Market values – 6.4% ↓**



**Occupancy rates**

**52% ↓**



**Rental yields**

**7.45% ↑**



# Our investments



**Fair value of listed  
investments – 5.3% ↑**

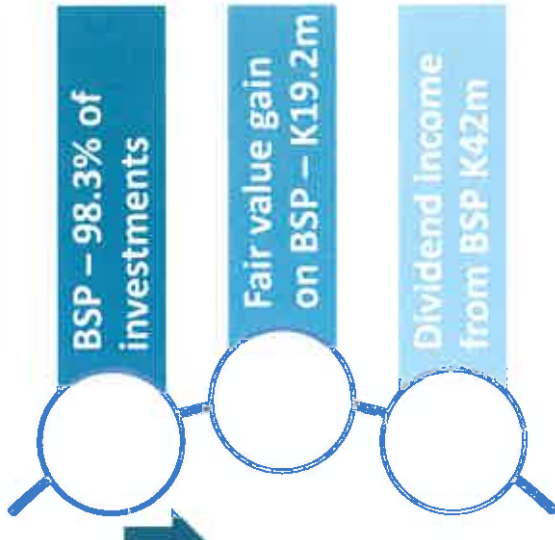


**Investment yields – 17.31% ↓**



**Dividend yields – 12.06% ↑**

## Composition



# Delivering to our community



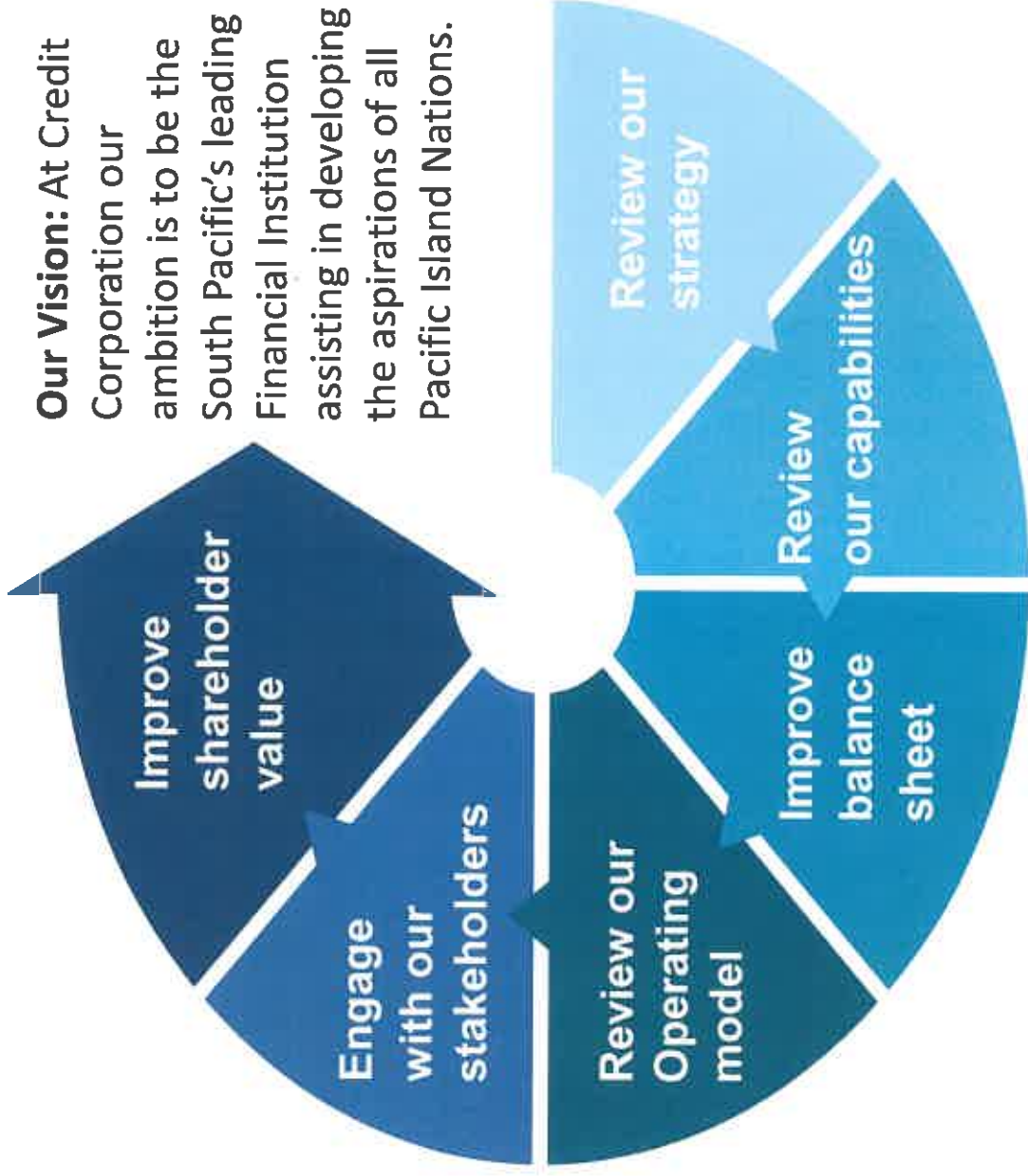
**Participation in community events,  
including donations**



**Contributing to the economy through our  
investments in property, providing inclusive  
opportunities in finance, paying taxes,  
employment of over 200 people**



# FY18 Priority areas



**Our Vision:** At Credit Corporation our ambition is to be the South Pacific's leading Financial Institution assisting in developing the aspirations of all Pacific Island Nations.



# Update and outlook



**May 2018**

- **9.4% growth on PBT (before IFRS 9)**
- **Fair value increment on listed shares – K17.9m**
- **Share price –K1.48**



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