



FEES AND CHARGES NOTICE AS AT 2nd MARCH 2018

DESCRIPTION OF SERVICE	FEES/CHARGES
• Hire Purchase/Lease Finance (secured)	Index Lending Rate: 17% (Plus/Minus Risk Margin apply)
• Term Loan (Secured)	Index Lending Rate: 15% (Plus/Minus Risk Margin Apply)
• Penalty Interest Rate (for payment default)	10% plus Effective Finance Rate
• Loan Approval Fee	2.5%
• Stamp Duty (for registration of charge/chattel mortgage)	1% (Regulated by SIG)
• Secured Transaction Filing Fee	\$200 flat rate per item (Regulated by SIG)
• Term Deposit Breakage Fee (premature withdrawal)	\$100 plus discounted rate.
• Discharge (security)	\$650.00 per item
• Motor Vehicle, Plant & Equipment repossession fee.	\$1,000 per unit within Honiara (flat rate charged by Repo Agent) Goods repossessed outside of Honiara incur high cost to cover freight, Security/Logistics.

INTEREST BEARING TERM DEPOSIT RATES NOTICE AS AT 2nd MARCH 2018

TERM	INTEREST RATE
• 6 Months to < 12 Months	1.00%
• 12 Months to < 24 Months	1.50%
• 24 Months to < 36 Months	2.50%
• 36 Months to < 48 Months	3.00%
• 48 Months and Above	3.25%
• Minimum Term	6 Months
• Minimum Deposit	\$10,000
	Above interest rates are applicable on deposits from \$10,000 to \$500,000 only. Apply for a quote for deposit over \$500,000. *Terms & Conditions Apply*

See us at our office located on the ground floor, Heritage Park Commercial Building, Mendana Avenue, Honiara or call us on phone 22114 for more information.

www.creditcorporation.com.pg

“Future Funded”